NPCI International signs agreement with Payments Network Malaysia to enable UPI and DuitNow acceptance in India and Malaysia

Mumbai, 12 February 2026: NPCI International Payments Limited (NIPL), the international arm of the National Payments Corporation of India (NPCI), has signed an agreement with Payments Network Malaysia Sdn Bhd (PayNet) – Malaysia's national payments network, to enable QR-based merchant payments between India and Malaysia.

The rollout of this initiative will happen in a phase-wise manner. In the first phase, Indian travellers visiting Malaysia will be able to use their UPI apps to make seamless cross border merchant payments at DuitNow QR acceptance touchpoints. DuitNow QR is Malaysia's national QR standard, operated by PayNet. In the subsequent phase, Malaysians visiting India will be able to scan UPI QR codes to make merchant payments using their DuitNow apps.

With this integration, Indian tourists will gain access to millions of DuitNow QR merchant touchpoints in Malaysia, across restaurants, retail stores, tourist attractions, and other establishments. Similarly, Malaysian visitors to India will benefit from acceptance at millions of UPI QR-enabled merchant locations across the country.

Ritesh Shukla, MD & CEO, NPCI International, said, "*Under the guidance of Government of India and Reserve Bank of India, we aim to expand the global footprint of UPI building interoperable, real-time payment ecosystems with leading payment networks worldwide. Our partnership with PayNet marks an important step in enabling seamless QR-based merchant payments between India and Malaysia, offering travellers a familiar, secure, and convenient payment experience. This collaboration reinforces our commitment to simplifying cross-border payments while strengthening digital and economic connectivity between the two countries.*"

Praveen Rajan, CEO of PayNet said, "*This agreement reflects how the national payments infrastructure can support everyday cross-border payments at scale. Once enabled, the linkage between Malaysia's DuitNow QR and India's UPI will strengthen payment connectivity for travellers, merchants, banks and the wider financial services ecosystem. In the context of Visit Malaysia 2026 and growing two-way travel, this collaboration contributes to broader trade and economic activity between Malaysia and India.*"

The collaboration between NPCI International and PayNet Malaysia strengthens cross-border payment connectivity between India and Malaysia by enabling interoperable QR payment infrastructure that supports secure, efficient and seamless merchant payments for travellers in both countries.

About NPCI International:

NPCI International Payments Limited (NIPL) was incorporated on April 3, 2020, as a wholly owned subsidiary of the National Payments Corporation of India (NPCI). As NPCI's international arm, NIPL is devoted to deploying NPCI's indigenous, successful real-time payment system - Unified Payments Interface (UPI) and card scheme (RuPay) outside of India. NPCI has successfully developed and proved its products and technological capabilities in the domestic market by transforming the payment segment in India. Currently, there are several countries that seek to establish a real-time payment system or a domestic card scheme. NIPL, with its knowledge and experience, can offer these countries technological assistance through licensing and consulting for building real-time payment systems to meet the rapidly evolving needs of fast-growing global businesses. NIPL focuses on transforming payments across the globe through technology and innovation. It will not only enable payments for

Indians but also support other countries by enhancing their payment capabilities using technological assistance, consulting, and infrastructure.

For more information visit, nipl.com

For media inquiries, please contact:

NPCI	**Adfactors PR**
Swagata Gupta swagata.g@npci.org.in Ankur Dahiya ankur.dahiya@npci.org.in	Unnati Joshi unnati.joshi@adfactorspr.com

About PayNet:

Payments Network Malaysia (PayNet) is the national payments network and central financial infrastructure for Malaysia with the vision to empower Malaysia's digital economy. Our extensive retail payments suite, DuitNow, JomPay (Bill Payments), FPX (Online), MyDebit (Domestic Debit) and IBG (Interbank GIRO) has near ubiquitous coverage across the nation and is part of the daily fabric of life in Malaysia. In addition, PayNet's real time retail QR payments network, DuitNow, is also interoperable with domestic schemes in Singapore, Thailand, Indonesia, China and Cambodia to enable seamless cross-border transactions with those countries.

PayNet is committed to promoting a secure, efficient, and innovative payments ecosystem in Malaysia, and works closely with its stakeholders to develop new products and services that meet the evolving needs of consumers and businesses.

For more information visit, www.paynet.my

For media inquiries, please contact

PayNet	**Burson**
Alvin Kiang alvin.kiangcs@paynet.my Natasha Hussain natasha.hussain@paynet.my	Wardah Ramlan nurwardah.ramlan@bursonglobal.com Khairul Ikhwan khairul.ikhwan@bursonglobal.com